

# Management Report

CT Pan Foundation

For the period ended December 31, 2021

Prepared on

**November 10, 2022**

# Table of Contents

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Statement of Activity .....3

Statement of Financial Position .....4

# Statement of Activity

January - December 2021

	<b>Total</b>
<b>REVENUE</b>	
Contributed income	144,892.02
Donations directed by individuals	12,452.54
<b>Total Contributed income</b>	<b>157,344.56</b>
<b>Total Revenue</b>	<b>157,344.56</b>
<b>GROSS PROFIT</b>	<b>157,344.56</b>
<b>EXPENDITURES</b>	
Contract & professional fees	7,890.00
Accounting fees	3,900.00
AJGA events	65,242.13
Legal fees	6.17
<b>Total Contract &amp; professional fees</b>	<b>77,038.30</b>
Interest paid	-10.31
Office expenses	
Bank fees & service charges	130.00
Software & apps	580.00
<b>Total Office expenses</b>	<b>710.00</b>
<b>Total Expenditures</b>	<b>77,737.99</b>
<b>NET OPERATING REVENUE</b>	<b>79,606.57</b>
<b>NET REVENUE</b>	<b>\$79,606.57</b>

# Statement of Financial Position

As of December 31, 2021

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Business Market Rate Savings (0342) - 1	248,964.19
Initiate Business Checking <sup>SM</sup> (2826) - 1	7,771.78
<b>Total Bank Accounts</b>	<b>256,735.97</b>
<b>Total Current Assets</b>	<b>256,735.97</b>
<b>TOTAL ASSETS</b>	<b>\$256,735.97</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Opening balance equity	26,402.70
Retained Earnings	150,726.70
Net Revenue	79,606.57
<b>Total Equity</b>	<b>256,735.97</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$256,735.97</b>