

# Management Report

CT Pan Foundation

For the period ended December 31, 2022

Prepared on

**January 1, 2023**

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# Statement of Activity

January - December 2022

	<b>Total</b>
<b>REVENUE</b>	
Contributed income	186,900.68
Donations directed by individuals	1,417.38
<b>Total Contributed income</b>	<b>188,318.06</b>
<b>Total Revenue</b>	<b>188,318.06</b>
<b>GROSS PROFIT</b>	<b>188,318.06</b>
<b>EXPENDITURES</b>	
Awards & grants to others	
JL Scholarships	5,700.00
<b>Total Awards &amp; grants to others</b>	<b>5,700.00</b>
Contract & professional fees	
Accounting fees	3,600.00
AJGA events	101,326.00
Legal fees	51.00
<b>Total Contract &amp; professional fees</b>	<b>104,977.00</b>
Interest paid	-448.69
Office expenses	
Bank fees & service charges	219.00
Software & apps	441.49
<b>Total Office expenses</b>	<b>660.49</b>
<b>Total Expenditures</b>	<b>110,888.80</b>
<b>NET OPERATING REVENUE</b>	<b>77,429.26</b>
<b>NET REVENUE</b>	<b>\$77,429.26</b>

# Statement of Financial Position

As of December 31, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
BlueVine Checking (3196) - 2	99,035.18
BlueVine Checking (3196) - payee	1,500.00
Business Market Rate Savings (0342) - 1	225,406.77
Initiate Business Checking <sup>SM</sup> (2826) - 1	8,223.28
<b>Total Bank Accounts</b>	<b>334,165.23</b>
<b>Total Current Assets</b>	<b>334,165.23</b>
<b>TOTAL ASSETS</b>	<b>\$334,165.23</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Opening balance equity	26,402.70
Retained Earnings	230,333.27
Net Revenue	77,429.26
<b>Total Equity</b>	<b>334,165.23</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$334,165.23</b>