

Management Report

CT Pan Foundation

For the period ended December 31, 2022

Prepared on

November 13, 2022

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Statement of Activity

January - December 2022

	Total
REVENUE	
Contributed income	180,286.37
Donations directed by individuals	1,417.38
Total Contributed income	181,703.75
Total Revenue	181,703.75
GROSS PROFIT	181,703.75
EXPENDITURES	
Awards & grants to others	
JL Scholarships	5,700.00
Total Awards & grants to others	5,700.00
Contract & professional fees	
Accounting fees	3,000.00
AJGA events	100,500.00
Legal fees	51.00
Total Contract & professional fees	103,551.00
Interest paid	-255.01
Office expenses	
Bank fees & service charges	198.00
Software & apps	441.49
Total Office expenses	639.49
Total Expenditures	109,635.48
NET OPERATING REVENUE	72,068.27
NET REVENUE	\$72,068.27

Statement of Financial Position

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
BlueVine Checking (3196) - 2	90,260.79
BlueVine Checking (3196) - payee	2,100.00
Business Market Rate Savings (0342) - 1	225,365.83
Initiate Business Checking SM (2826) - 1	11,077.62
Total Bank Accounts	328,804.24
Total Current Assets	328,804.24
TOTAL ASSETS	\$328,804.24
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening balance equity	26,402.70
Retained Earnings	230,333.27
Net Revenue	72,068.27
Total Equity	328,804.24
TOTAL LIABILITIES AND EQUITY	\$328,804.24